

**Colorado Mountain Club
Board of Directors Meeting
DRAFT Minutes**

*September 28, 2021
5:30pm- 7:00pm*

Attendance

Y Evan Randall
Y Jeff Flax
Y Chantal Unfug
Y Kathy Workman
Y Maren Olsen
Y Peter Hamilton
Y Dan Cummings
Y Mark Armstrong
Y Robert Mascarenes

Y Jason Mittman
N Jon Fredrick
Y Jesse Mattner
Y Chris Chopyak
Y Don Carpenter
N Jason Antin

Staff/Guests:
Julie Mach
Jacob McCracken
Keegan Young
Sarah Mcgrecky
Terry McCanne
Roberta Ferrington
Madeline Bachner-Lane
John Nicholas

5:30 Call to Order, Welcome, Introductions:

Jeff Flax

Reminder Ross Green and Dale Plaff resigned from both the Board and State Council. State Council is considering new membership on the CMC Board

Review of July Board Meeting Minutes

Requested change: Evan Randall- in executive session - please note "Recused and Left the room"

Motion to approve July Board minutes

- First - Maren Olsen
- Second - Don Carpenter
- Abstained: Kathy Workman
- Unanimously approved

Update on El Pueblo - stakeholder engagement was conducted and the El Pueblo group wants to stay independent as a standalone group.

Survey of Pikes Peak Group to ascertain best action for the inactive members.

Strategic Plan Evolution - Peter Hamilton

- As we wrap up FY21 - we will be assessing year end goals and begin FY22 goals which we want to refresh. This year the Club has had to pivot and it's exciting to think forward and plan our vision, next steps, dashboard etc. We hope to hold a team event such as a hike or retreat.

5:40 Executive Director

Young

Scott Farley's wife had a baby today - nicknamed Gnarly Farley. (Alexander)
Operations Update: Report was in the Board packet.
Honor and plaque given to Jeff Flax for his leadership over this past year.

5:50 Fund Development Committee

Hamilton, Cummings

Gala - Please show up! Sold 11 Tables, over 7 from last year. Expecting 150 people, down from last year, great silent and live auction items. COVID policy for Museum of Nature and Science includes: show proof of vaccine or a recent COVID test within 3 days of the event.

1. Sponsor a table or get a table sponsorship
2. Get auction items donated.
3. Two bottles of wine of over \$20 value

Capacity Campaign Update: Going well! Will refocus on this after the Gala and will focus on board giving.

6:00 Finance Committee

Armstrong/McCracken

YTD through Q4 2021 Results: \$2.4m in 2020 revenue \$400,000 lower than FY2019. Mark Armstrong provided a slide deck overview of the numbers and status. PPE value was not forgiven until this FY, so it didn't show up last year. We are anticipating a very hard year this year coming up with COVID still relevant and being in a building phase, lack of PPE support and a continued operational (like the website investment) and program revenues. CMC can send the budget if requested. We are holding \$150,000 IDLE loans at 2.75% as "insurance" for the cash balance reserve.

Audit update: Audit completed. Thank you for the Board vote to accept a new audit firm as required by our CMC Policies. New firm has been hired. Management letter from Capin Crouse held 1 material weakness - 2 journal entries in the clean up phase were removed, and were recommended to re-entry, and multiple quick books files needed to be consolidated, and have been. Now Quickbooks is online (cloud) and in place, and the next step is to bring the group treasures into the Cloud in 2022-23. We are also building in recommendations such as having 2 people present while opening the mail.

Budget Planning: Updated forecast includes adjustments and acknowledgements of the timing of Mountain Fest, Gala, SCFD, etc. approximately a \$84k offset from the projection. Projecting appx \$3-400,000 in the cash fund.

Budget 2022: Investments in Growth aligned with the Strategic Plan is the focus: volunteer support; member experience, youth education, and major donor cultivation. Jacob reviewed risks to the financial health in 2022 - such as COVID and potential membership decline. Expecting \$97,000 loss, but this will not show up on the P&L due to the Foundation financial support through the CMC operational fund. This budget also may include a deferred pay for Keegan and Jacob's salary for the year to ensure there were no other staff impacts.

Motion to accept this FY 2022 budget with the understanding this will be updated regularly, and with

First - Don Carpenter

Second - Peter Hamilton

Approved Unanimously

Motion to accept audit

First - Peter Hamilton

Second - Maren Olsen

Unanimously approved

6:45 Governance Committee

Unfug/Randall/Chopyak

1. New Board member slate - Marrilee Miller and Kristin Buckland

Motion to accept new slate of board members:

- First - Kathy Workman
- Second - Don Carpenter
- Unanimously approved

2. Proposed Slate of Officers:

Move to accept the slate board officers

- First - Don Carpenter?
- Second - Maren Olsen
- Approved Unanimously

Culture: CMC DEI: Chantal and Chris led the board through a reminder about DEI and our CMC culture. The board agreed to use "DEI" to ensure we are consistent. Chantal provided an overview of our past efforts and timeline when we developed the Strategic Plan. Chris then provided a workshop format and google doc homework to the board focussed on the Board role, concerns, opportunities and ideas. The next meeting Chris will report a summary and lead a discussion.

7:00 Adjourn

FY2021 Board Meeting Dates
Tuesday, July 27
Tuesday, September 28

EC Meeting Dates
Tuesday, August 24

*All meetings are scheduled for 5:30pm - 7:00pm