

Colorado Mountain Club
Board of Directors Meeting
July 23, 2024
5:33PM – 6:32PM

1. **Call to Order** by Board President Dan Cummings at 5:33PM.
2. **Roll call** of Meeting Attendees:
 - **Board Members Online:** Dan Cummings, Sarah Riley, Rachel Roberts, Betty Katondo, Sarah Andrzejczak, Roger Huang, Jerry Mitchell, Roger Huang, Phil Lakin, Jen Nelson
 - **Board Members in Person:** Merillee Millar, Sheryl Lampert, Dave Sanders, Jason Mittman
 - **Staff Members in Person:** Madeline Bachner Lane, Zach Jump
 - **Staff Members Online:** Gabriel Romero
 - **Other:** Brian Kellaher (Denver Group Council Member), John Locker (CMC Foundation)
3. **Motion to approve March and May meeting minutes** made by Dave Sanders; seconded by Merillee Millar; passed unanimously.
4. **Finance Committee Update** from Rachel Roberts and Zach Jump
 - Audit Report for FY23 completed.
 - A. Clean opinion; slight emphasis of a matter (minimal going concern).
 - B. Report does not show a comparative financial statement but can be provided by Rachel.
 - C. Revenue YOY approximately -\$700K, notably in merchandise sales (led by publishing).
Expenses were also down, overall net losses were similar.
 - ERC update: still in process, attempting to become part of the expedited filing. Update expected in August.
 - In budgeting process for FY25. Working with functional area leads on first rounds of budgets.
 - Cash flow update: approaching critical low period on cash without ERC. Mitigation efforts are in effect, including Beat the Heat campaign, donor requests, and email appeals.
5. **Development Committee Update** from Dave Sanders and Gabriel Romero
 - Immediate appeals coming through via email.
 - Upcoming fundraising opportunities: building sponsorship, multiple grants.
 - Strategic plan to be completed by new FY (October).
6. **Nominating Committee Update** from Dan Cummings
 - In process of reviewing new potential Board Members.
 - Voting on new Board Members in September Board meeting.
7. **DEI-B Committee Update** from Merillee Millar
 - Looking for Board Members to take over chair role of DEI-B Committee.
 - Met last week to review plan for latter half of the year.
8. **Operations Update** from Madeline Bachner Lane
 - Large snowshoe donation was provided; requesting minimum donation in exchange for snowshoe sets.
 - Program staff is in busy season: Youth programming in full force during summer months,

Conservation group has two groups out at this time.

- WFA accountability: volunteer leaders are approaching deadline to complete certification.
- Brainard Lake hut use interest in increasing, significant opportunity for the future.

9. **Executive Session**

- **Motion made to enter executive session** by Dave Sanders, seconded by Jen Nelson; passed unanimously.

A. **Entered executive session** at 6:23PM.

- **Motion made to exit executive session** by Jen Nelson, seconded by Jerry Mitchell; passed unanimously.

A. **Exited executive session** at 6:32PM.

10. **Motion made to adjourn meeting** by Merrilee Millar, seconded by Sheryl Lampert; passed unanimously.

- **Meeting adjourned** at 6:32PM.

Upcoming Meeting Dates

| BOD MEETING DATES | EC MEETING DATES |
|--------------------------|-------------------------|
| SEPTEMBER 24, 2024 | AUGUST 27, 2024 |
| NOVEMBER 12, 2024 | OCTOBER 29, 2024 |
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